

PRESS RELEASE

## Prologis Acquires 16 Hectares in Dortmund

Düsseldorf (November 13, 2017) – Prologis, Inc., the global leader in logistics real estate, today announced the acquisition of 16 hectares of land in Dortmund, Germany. The seller is Dortmund Logistik GmbH. Upon completion of the ground preparations in 2020, the land will be handed over to Prologis.

“We are pleased to have our offer accepted for this top-class plot in such an ideal location,” said Alexander Heubes, senior vice president, country manager, Prologis. “Space for logistics facilities in the Ruhr District is scarce, so this acquisition is all the more valuable for us. It falls in line with Prologis’ strategy to grow in central locations with ideal transport connections and in direct proximity of the delivery areas. We see great potential in Dortmund. The city in the eastern Ruhr District is situated in one of our core markets and is one of the most active and strongest logistics markets in Germany at the moment.”

The area comprises 58 hectares in total. It is the formerly sintering plant in the north-eastern section of the company premise of the Westfalenhütte. The first section was sold in 2016. “Our aim was to find one overall taker for the second plot section – an investor that would suit our ambitious schedule and wants to commit to the site long-term,” said Silke Seidel, managing director of Dortmund Logistik. “Prologis represents the next noteworthy investor that we have managed to acquire for this site,” added Max Trapp, managing director of Dortmund Logistik.

Prologis plans to develop a logistics park with approximately 90,000 square meters and three facilities on the plot. The buildings will be leased to operators in the logistics industry. The site is especially suitable for e-commerce businesses, logistics service providers and retail logistics companies. As long-term owner, Prologis will also be responsible for the property management for its clients.

“As experts for brownfield development, the Dortmund region gives us the opportunity to offer premium distribution space from a strategic logistics location in the coming years,” said Philipp Feige, vice president, market officer Germany at Prologis. “The demand for top-quality logistics space in the Ruhr area is high. The revitalization of brownfield is a sustainable solution as no new areas of soil are sealed and, in many cases, prior contamination is removed. We give this former industrial plot a new purpose.”

Dortmund’s mayor Ullrich Sierau also considers the sale of the plot to be a positive development: “It’s the continuation of an extraordinary success story. It proves once again that our city has established itself as an important logistics location and taken decisive structural steps to pave the way for the future. We look forward to welcoming top-rate companies and seeing lots of new employment opportunities open up.”

## **About Prologis**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 687 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

## **Forward-looking Statements**

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

## **Media Contact**

Isabel Kluth

Director Marketing and Communications Northern Europe

+49 211 542 310 38

ikluth@prologis.com

Ina Schmaloske

STROOMER PR | Concept GmbH

+49 40 85 31 33 24

ina.schmaloske@stroomer.de